FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name ar	SYN	2. Issuer Name and Ticker or Trading Symbol SYNTA PHARMACEUTICALS CORP [SNTA]										onship of Reporting Il applicable) Director		ng Pei	10% Owner						
(Last)	` ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' '						3. Date of Earliest Transaction (Month/Day/Year) 06/30/2007										Officer (give title below)		Other (below)	(specify	
45 HARTWELL AVENUE						4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) LEXINGTON MA 02421																Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(Sta	ate) (Z	Zip)																		
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day					y/Year)	Execution [3. Transact Code (In 8)		4. Securities Acquired Disposed Of (D) (Instr. and 5)				3, 4 Sec Ben Owr				wnership n: Direct or rect (I)	7. Nature of Indirect Beneficial Ownership	
					Code	v	Amount		(A) or (D)	Price	, R	Following Reported Transaction(s) (Instr. 3 and 4)		(Inst	1. 4)	(Instr. 4)					
Common	2007				A		4,819	(1)	A	\$ <mark>0</mark> 0	(1)	350,876			D						
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) 3. Deemed Execution Date, if any (Month/Day/Year)				ransaction of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Exercisable Date			7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4) Amoun or Numbo of Title Shares					9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		0. ovnership orm: pirect (D) r Indirect) (Instr.)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

Explanation of Responses:

1. Represents a restricted stock grant subject to the Issuer's lapsing forfeiture right, which lapses as to 25% of the shares on September 30, 2007, 50% of the shares on December 31, 2007, 75% of the shares on March 31, 2008 and 100% of the shares on June 30, 2008.

/s/ Ann Margaret Eames, Attorney-in-Fact

07/03/2007

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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