FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	DC	20549
wasiiiigton,	D.C.	20349

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL											
OMB Number:	3235-0287										
Estimated average burden											
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Sibold William John					<u>M</u>	2. Issuer Name and Ticker or Trading Symbol MADRIGAL PHARMACEUTICALS, INC. [MDGL]									ible)	g Perso	10% Ow	mer	
(Last) C/O MAD	(Firs	st) (Middle)	2.		3. Date of Earliest Transaction (Month/Day/Year) 09/11/2023							X	below)		Other (specify below)		pecify	
200 BARF	R HARBOR	DRIVE, SUITE	E 200		4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Ind Line)	6. Individual or Joint/Group Filing (Check Applicable Line)							
(Street) WEST CONSHOHOCKEN PA 19428												X	X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(Sta	ute) (Zip)		Ru	Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.									satisfy				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
Date			h/Day/Year) Execution		Execution if any	A. Deemed xecution Date, any Month/Day/Year)				rities Acquired (A) o ed Of (D) (Instr. 3, 4 a			Beneficial Owned Fo	Form (D) o ollowing (I) (In		Direct Indirect Istr. 4)	7. Nature of ndirect Beneficial Ownership		
								Code	v	Amount	(A (D	() or ()	Price	Reported Transactio (Instr. 3 an	on(s)			Instr. 4)	
Common S	Stock			09/1	1/2023		A ⁽¹⁾		50,000 A		A	\$ <mark>0</mark>	50,000		D D				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/	Date, Transac Code (I					6. Date Exercisa Expiration Date (Month/Day/Yea		е	7. Title and Am of Securities Underlying Der Security (Instr. 4)		rivative	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securitie Beneficia Owned Following Reported Transacti (Instr. 4)	e es ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercis		Expiration Date	Title	Nu	nount or mber of ares					
Performance Restricted Stock Units	(2)	09/11/2023			A ⁽²⁾	A ⁽²⁾ 50,00			(2)		(2)	(2) Common Stock 50		,000(2)	\$0	50,000 ⁽²⁾		D	

Explanation of Responses:

- 1. Represents a grant of restricted stock units, which vest as to 25% of the shares on each of September 8, 2024, September 8, 2025, September 8, 2026 and September 8, 2027, provided the Reporting Person continues in service with the Issuer on each such date.
- 2. Represents a grant of performance-based restricted stock units, which represent the contingent right to receive a number of shares of the Issuer's common stock that is between 0% and 300% of the target amount of units, depending on the Issuer's achievement of significant sustained stock price appreciation hurdles over a five-year period and which may settle on the 4th, 5th and 6th anniversaries of the grant date, depending on the date of vesting and performance level achieved. The number of shares of common stock reported assumes a target that corresponds to a 100% payout level.

Remarks:

** As attorney-in-fact for Reporting Person

<u>/s/ Brian J. Lynch</u> <u>09/13/2023</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.